



THE  
**CLEVELAND  
ORCHESTRA**

Musical Arts Association  
**2021-22 Year in Review**



Thank you, supporters!

Because of your generosity, The Cleveland Orchestra's 2021-22 season was one of reunions: with concertgoers, with students, with our community, and with the music.

**You are at the heart of this orchestra's success and service to our community, today and tomorrow.**

This booklet shines a light on just a few of the performances and programs your support made possible last year.

Thank you for the vital role you play as a supporter.  
*You keep the music playing.*

# Your 2021-22 impact by the numbers



## Two powerful reunion seasons

came to life at Blossom and Severance, all because of your steady support and passion for music.

*Thank you.*



Your generosity helped expand our digital reach, with over **11,000 new followers** on social media.



With your support, we released **three new recordings** featuring the music of Richard Strauss & George Walker.



# Adella

...and thanks to you, viewers enjoyed **six new episodes** in Season Two of *In Focus*, with Season Three episodes premiering now!



Because of you, the Orchestra performed in **nine European cities** on tour this fall!



Students in the Music Mentors and Crescendo education programs experienced **over 320 in-person lessons** thanks to your support.



You share the joy of music with young people!



Students in **11 counties** and **59 cities**

participated in Cleveland Orchestra youth ensembles last year.

You brought **thousands of Northeast Ohio students**



back to Severance for in-person Education and Family Concerts.

Your support is making magic happen *right now* during the 2022-23 Classical Season, with:

- **Thirteen works** performed for the first time
- **Four world premieres** and **five new commissions**
- **Three Orchestra musicians** featured as soloists



# ONE

amazing family of supporters keeps the music playing!



# Your generosity in action in 2021-22



## You brought two triumphant reunion seasons to life at Blossom and Severance

In 2021, our community **reunited for the first time** since the height of the pandemic—at Blossom in the summer and at Severance in the fall.

At Blossom, we shared Brahms, Broadway favorites, Beatles sing-alongs, and more. Plus, we enjoyed the first-ever **Blossom Summer Soirée**, where attendees gave more than \$100,000 in essential funds for Blossom Music Festival.

In fall 2021, the Orchestra returned to Severance for a reunion Classical Season. We were treated to a record number of new works, brilliant guest artists, and **the return of opera** with performances of Verdi's *Otello*.

*Thanks to your steady support, our community experienced the joy of live music once again.*



*Above: Music Director Franz Welser-Möst, composer Joan Tower, and cellist Alisa Weilerstein take a bow. Below: Music-lovers join us at Blossom in July 2021.*

## You shared the joy of classical music with young people across our community

In 2021-22, **your generous support brought in-person music education back to Severance!**

Family Concerts returned last spring, featuring the Magic Circle Mime Co. and the music of Black composer and Mozart contemporary Joseph Bologne.

Education Concerts returned to the hall, and Cleveland Orchestra Youth Orchestra (COYO) members were reunited for in-person rehearsals and performances.

And during the 2021-22 school year, the Orchestra's Mindful Music Moments program, in which students enjoy classical music and mindfulness prompts through their morning announcements, was offered **FREE to all Northeast Ohio schools.**



*A child tries out a violin in the Orchestra's Instrument Discovery Zone before a Family Concert. Photo by Barbara Merritt.*



*Above: New cameras were installed at Severance, vastly improving production quality for In Focus. Below: The Martin Luther King Jr. Celebration Concert was streamed live in June, featuring soprano Jacqueline Echols at left, and Associate Conductor Vinay Parameswaran at right. The volunteer MLK Jr. Celebration Chorus also joined the Orchestra onstage.*



## You helped expand the Orchestra's digital programs so people everywhere can enjoy the music

2021-22 marked a period of expansion for the Orchestra's digital programs. **Season Two of In Focus** premiered on the Adella streaming app and Adella.live, with six new episodes for music-lovers at home and across the globe. In addition, the **Martin Luther King Jr. Celebration Concert** in June 2022 was livestreamed for free on Adella and various other platforms.

Thanks to a transformational gift from the Jack, Joseph and Morton Mandel Foundation, production and technology for *In Focus* grew in a tremendous way. With improved video recording equipment and new production partnerships, these episodes feature a meaningful and well-crafted exploration of the artistic process of the Orchestra and its featured guests.

And because of your giving spirit, the Orchestra released **three new recordings**, with music by Richard Strauss, George Walker, Schnittke, and Prokofiev. *Thank you.*

## Statement of Financial Position

(in thousands)

	JUNE 30, 2022	JUNE 30, 2021
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 1,799	\$ 8,366
Unspent Bond Proceeds	407	5,039
Accounts and Pledges Receivable	18,474	22,024
Other Assets	5,203	3,933
	<u>25,883</u>	<u>39,362</u>
Land, Buildings, and Equipment (net)	48,188	42,815
Endowment		
Investments	235,834	260,954
Pledges Receivable	17,309	25,183
<b>TOTAL ASSETS</b>	<u>327,214</u>	<u>368,314</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	\$ 11,627	\$ 10,450
Lines of Credit	-	7,500
Paycheck Protection Program (PPP) Loan	-	2,000
Bonds Payable (net)	34,107	34,367
Deferred Revenue	6,807	3,407
Accrued Pension and Other Retirement Benefits	17,689	22,580
<b>Total Liabilities</b>	<u>70,230</u>	<u>80,304</u>
<b>Net Assets</b>		
Without Donor Restrictions		
Accumulated Operating Results	(4,456)	(4,543)
Board Designated and Other		
Capital	(2,140)	135
Pension	(20,562)	(25,675)
Endowment	32,796	61,515
Future Year(s) Reserve Funds	4,318	-
	<u>9,956</u>	<u>31,432</u>
With Donor Restrictions	247,028	256,578
<b>Total net assets</b>	<u>256,984</u>	<u>288,010</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>327,214</u>	<u>368,314</u>

## Endowment Activities

(in thousands)

	YEAR ENDED JUNE 30, 2022	YEAR ENDED JUNE 30, 2021
Pledges and Contributions	\$ 11,876	\$ 26,187
Investment Income (net of fees)	4,891	3,949
Net Realized and Unrealized Gain and (Loss)	(39,436)	53,487
Endowment Draw	(11,033)	(9,971)
Change in Endowment Net Assets	<u>(33,702)</u>	<u>73,652</u>
Net Assets - Beginning of Year	283,323	209,671
Net Assets - End of Year	<u>249,621</u>	<u>283,323</u>
Net Accrued Income and Expense	(13,787)	(22,369)
<b>ENDOWMENT INVESTMENTS - End of Year</b>	<u>\$ 235,834</u>	<u>\$ 260,954</u>

## Operating Activities

(in thousands)

	YEAR ENDED JUNE 30, 2022			YEAR ENDED JUNE 30, 2021		
	REVENUE	EXPENSE	MARGIN	REVENUE	EXPENSE	MARGIN
<b>Total Fixed Expenses</b>	\$ 205	\$ 38,102	\$ (37,897)	\$ 145	\$ 29,244	\$ (29,099)
<b>Contributions from Operations</b>						
Activities Using Orchestra Services	8,316	9,105	(789)	1,344	4,025	(2,681)
Media	92	815	(723)	41	545	(504)
Blossom Special Attractions	1,547	-	1,547	500	-	500
Non-Orchestra Activities	990	946	44	155	443	(288)
<b>Total Operations</b>	10,945	10,866	79	2,040	5,013	(2,973)
<b>Annual Fundraising</b>						
Annual Fund and Program Support	14,451	3,096	11,355	13,593	2,780	10,813
Government Grants	1,921	-	1,921	1,603	-	1,603
<b>Total Annual Fundraising</b>	16,372	3,096	13,276	15,196	2,780	12,416
<b>Endowment Draw</b>	10,922	-	10,922	9,861	-	9,861
<b>Subtotal</b>	38,444	52,064	(13,620)	27,242	37,037	(9,795)
<b>Campaign Operating</b>	2,000	-	2,000	98	-	98
<b>Extraordinary/Covid-19 Funds</b>	3,995	-	3,995	2,179	-	2,179
<b>Unrestricted Bequests</b>	2,000	-	2,000	2,000	-	2,000
<b>Government Covid Stimulus</b>	10,030	-	10,030	5,559	-	5,559
<b>Future Year(s) Reserve Funds</b>	(4,318)	-	(4,318)	-	-	-
<b>TOTAL RESULTS</b>	\$ 52,151	\$ 52,064	\$ 87	\$ 37,078	\$ 37,037	\$ 41



A close-up of the woodwinds during the Orchestra's performance of Schubert's Ninth Symphony in May 2022.

Thank you!

Your ongoing support keeps the music playing onstage, in our community, and beyond.

We are truly grateful for your generosity.

**We love to hear from you!**

Contact our Donor Services team:  
donate@clevelandorchestra.com | 216-456-8400  
clevelandorchestra.com/give

*All photos by Roger Mastroianni unless otherwise noted*